

An Act

ENROLLED HOUSE
BILL NO. 2940

By: Wallace, Martinez, and
McBride of the House

and

Thompson (Roger) and Hall
of the Senate

An Act relating to public funds; creating the ARPA Administrative Costs Fund; establishing fund characteristics; limiting appropriations and transfer authority; requiring certain deposits of certain monies; providing exception; directing deposits of certain interest and income to certain fund; providing for codification; and declaring an emergency.

SUBJECT: Public funds

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 255.5 of Title 62, unless there is created a duplication in numbering, reads as follows:


A. There is hereby created in the State Treasury a special fund to be designated the "ARPA Administrative Costs Fund". Such fund shall be subject to legislative appropriation or transfer as provided by law and shall consist of all such monies as the Legislature may direct to be appropriated or transferred to said fund.

B. Notwithstanding any provision of law to the contrary, all interest and income derived from deposits to the ARPA Administrative Costs Fund shall be credited to the ARPA Administrative Costs Fund.

SECTION 2. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby

declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 17th day of May, 2023.


Presiding Officer of the House
of Representatives


Passed the Senate the 19th day of May, 2023.


Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this 19th

day of May, 2023, at 12:56 o'clock p. M.

By: 

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this 26th

day of May, 2023, at 2:58 o'clock P. M.

By: Amy Canton



OFFICE OF

THE GOVERNOR
STATE OF OKLAHOMA

No. HB 2940

OKLAHOMA CITY, OKLA.,

May 26, 2023

TIME SIGNED: _____

TO THE HONORABLE SPEAKER OF THE HOUSE
AND MEMBERS OF THE OKLAHOMA HOUSE OF REPRESENTATIVES
FIRST REGULAR SESSION OF THE
FIFTY-NINTH OKLAHOMA LEGISLATURE

ENROLLED HOUSE BILL NO. 2940:

In accordance with Article VI Section 11, of the Oklahoma Constitution, Enrolled House Bill 2940 has become law without the Governor's signature and has been filed with the Oklahoma Secretary of State.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

Delivered to HOUSE:

Date/Time:

Summer Curry
5/26/23; 2:56pm

HOUSE:

By

Date/Time:

Calvin H. Hauck
5/26/23 3:00pm

RECEIVED

MAY 26 2023

OKLAHOMA SECRETARY
OF STATE